

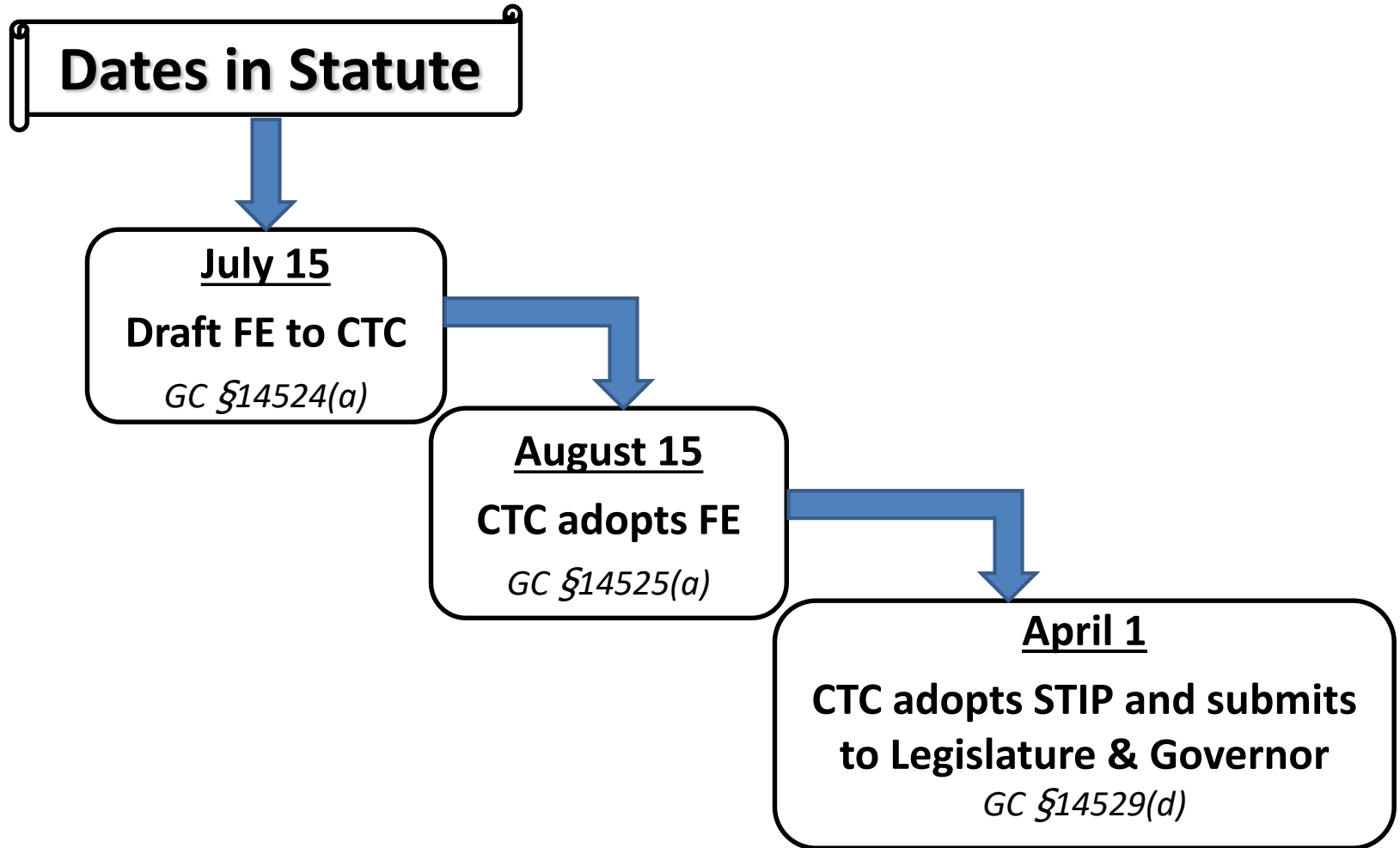


# Overview of the Development Process for the 2020 STIP Fund Estimate

# What is the Fund Estimate (FE)?

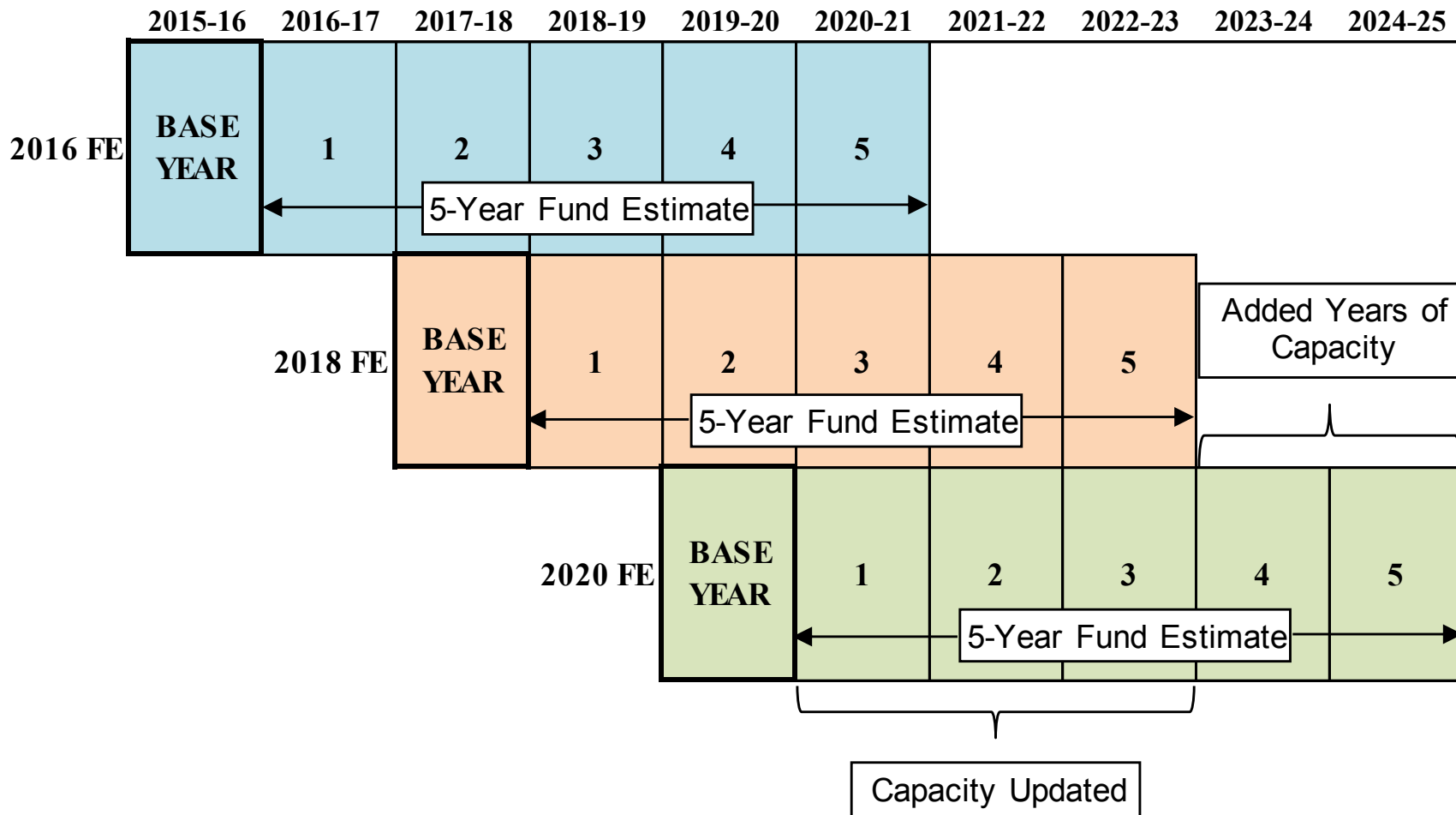
- **Five year projection of available resources**
  - Required by statute
  - Prepared biennially
  - Estimates State Transportation Improvement Program (STIP) and State Highway Operation and Protection Program (SHOPP) capacity
- **Role of the California Transportation Commission**
  - Provides guidance on the FE
  - Adopts FE in August of each odd-numbered year
  - Adopts STIP consistent with FE
  - Submits STIP by April 1 of each even-numbered year

# Statutory Deadlines



\*Government Code (GC) §14525(d) allows for delay and amendment of FE

# Fund Estimate Time Periods



# Statutory Guidance

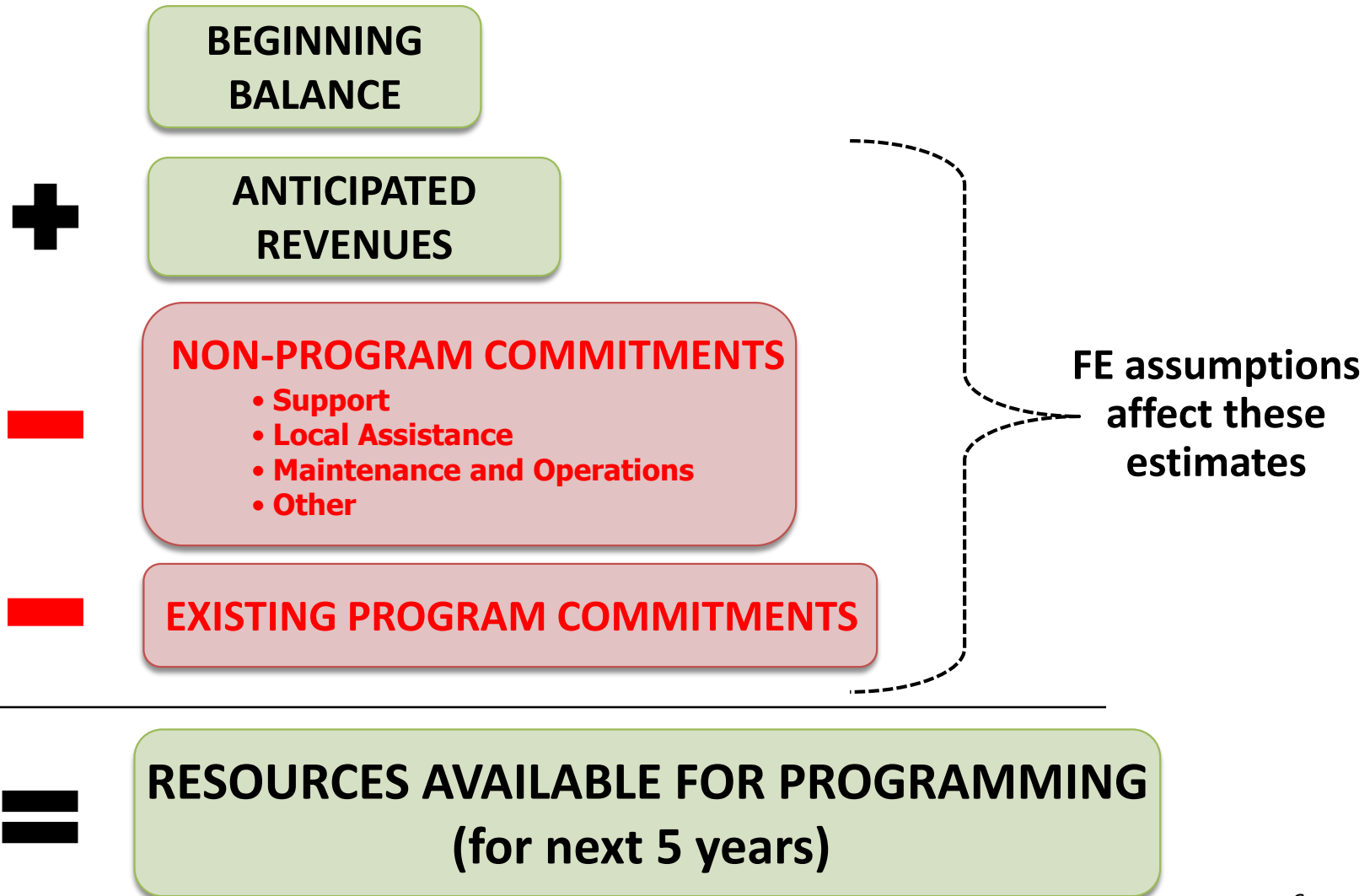
## ● Revenues

- Must assume no changes in “existing state and federal statutes” per Government Code (GC) §14524(c)

## ● Expenditures

- Per Street and Highways Code (SHC):
  - Administrative - §163(a)
  - Maintenance and Operations - §163(b)
  - SHOPP - §163(c)
  - Local assistance - §163(d)
  - STIP - §163(e)

# Cash Flow Methodology



# Timeline and Schedule Adoption

<b>Date</b>	<b>Objective</b>
March 13	Draft FE Assumptions presented to Commission
May 15	FE Assumptions approval by Commission
June 26	Draft FE presented to Commission
August 14	Final FE adoption by Commission

- The August Commission meeting is scheduled to occur the day before the adoption date required per statute.