

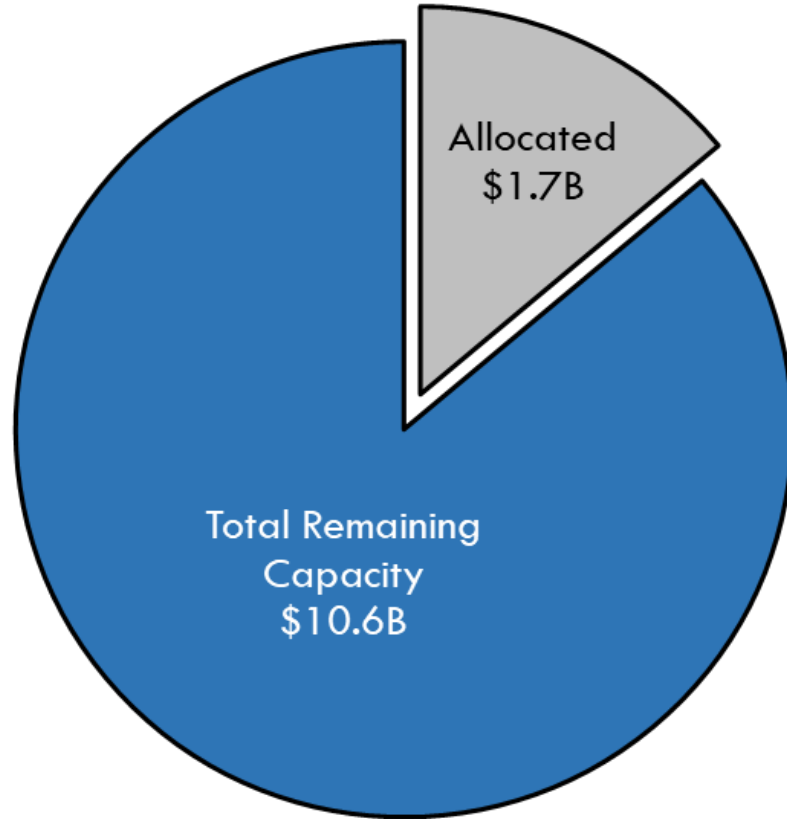


# Budget and Allocation Capacity Update

Presented to the  
California Transportation Commission

# 14% of 2024-25 Capacity Allocated Through August 2024

\$12.3 Billion Allocation Capacity



Program	Allocated	
SHOPP <sup>1</sup>	\$ 1,474	27%
STIP <sup>1</sup>	\$ 99	12%
TIRCP	\$ 74	2%
LPP	\$ 0	0%
SCCP	\$ 0	0%
TCEP	\$ 56	6%
Other <sup>2</sup>	\$ 4	0%

1. Includes authorized changes through August totaling -\$2.2 million for the SHOPP and -\$170,400 for the STIP.
  2. Other represents Aero, ATP and Bonds.
- Amounts may not sum to totals due to independent rounding.

# G-12 Progress Report through August 2024

- G-12’s represent delegated authority to make adjustments (increases or decreases) to project funding.
- Through August 2024, Caltrans has processed the following changes:
  - SHOPP: Approximately \$25 million in increases from 24 projects, and \$27 million in savings from 21 projects.
  - STIP: \$170,400 in savings from one project.

2024-25 Authorized Changes to Capacity						
Summary through August 31, 2024						
Program	# of Adjustments					Net Change
	Increases	Increase Total	Decreases	Decrease Total	Total <sup>3</sup>	
SHOPP <sup>1</sup>	24	\$ 24,553,200	21	\$ (26,716,600)	45	\$ (2,163,400)
STIP <sup>2</sup>	0	\$ -	1	\$ (170,400)	1	\$ (170,400)
<b>TOTAL</b>	<b>24</b>	<b>\$ 24,553,200</b>	<b>22</b>	<b>\$ (26,887,000)</b>	<b>46</b>	<b>\$ (2,333,800)</b>

Note: Totals may not add due to rounding

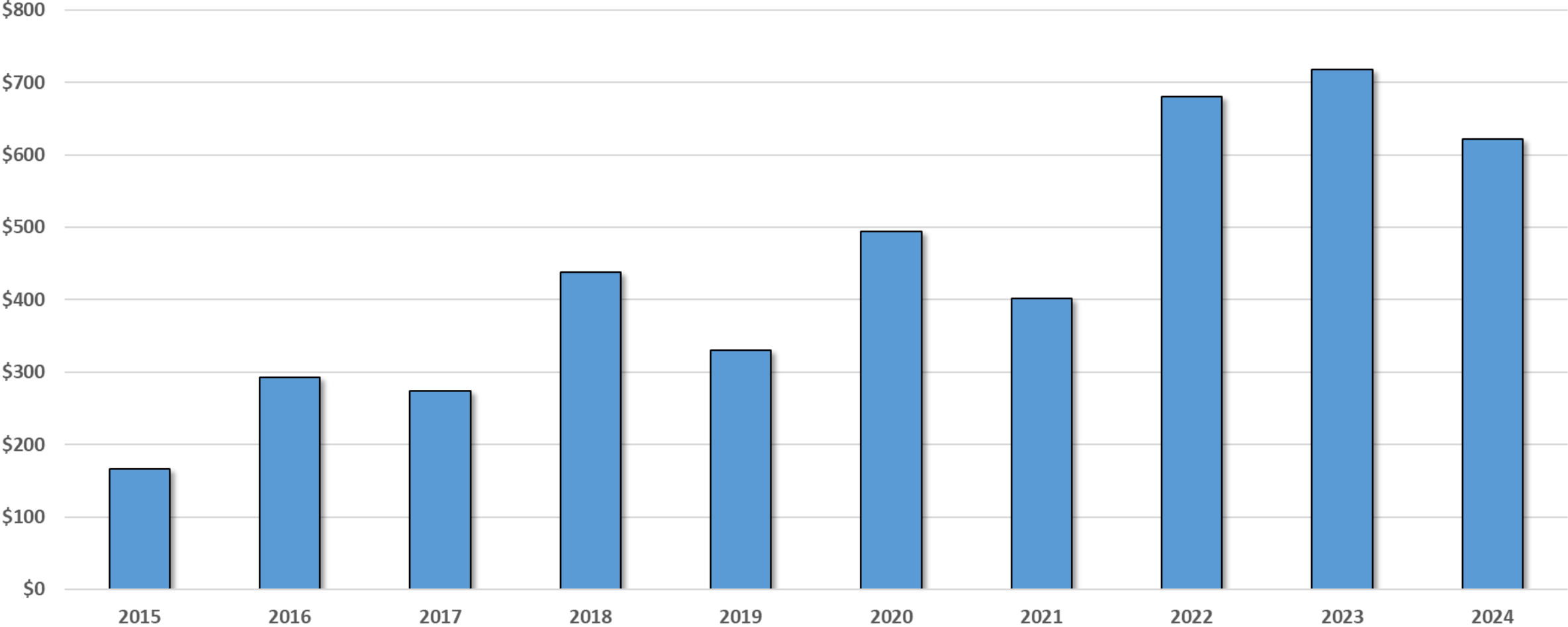
1. Includes SHOPP G-12s, Proposition 1B Bond G-12s (SHOPP Augmentation) adjustments & rescissions.
2. Includes STIP G-12 and Proposition 1B Bond G-12 (TFA) adjustments.
3. Includes net zero adjustments for Total.

# Federal Funding Update

- August Redistribution (AR) is the process wherein the Federal Highway Administration redistributes unused Obligation Authority to States with a demonstrated need
  - California has been quite successful in past years
    - For 2024, California received \$622 million
    - Approximately \$4.4 billion over the last 10 years
  - AR funds must be obligated immediately on previously allocated projects already under advance construction

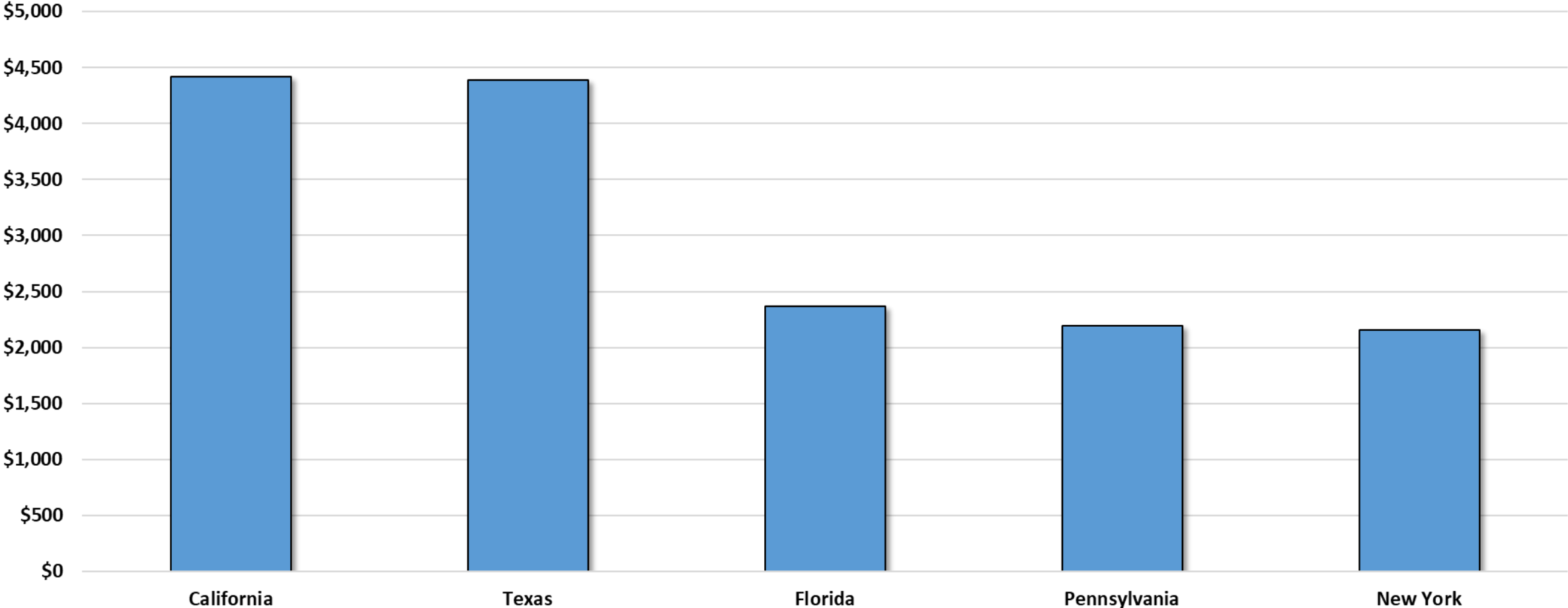
Note: 2024 August Redistribution based on U.S. Department of Transportation Notice, pending FHWA processing

# 10-Year California August Redistribution



Note: \$ in millions

# 10-Year August Redistribution Totals



Note: \$ in millions

# Upcoming Events & Looking Ahead

- October
  - Start of the 2025 Federal Fiscal Year
- December
  - Continuing Resolution set to expire December 20, 2024
- January
  - Release of the Governor's Proposed Budget for 2025-26
  - 2026 STIP Fund Estimate Overview

# Questions

