

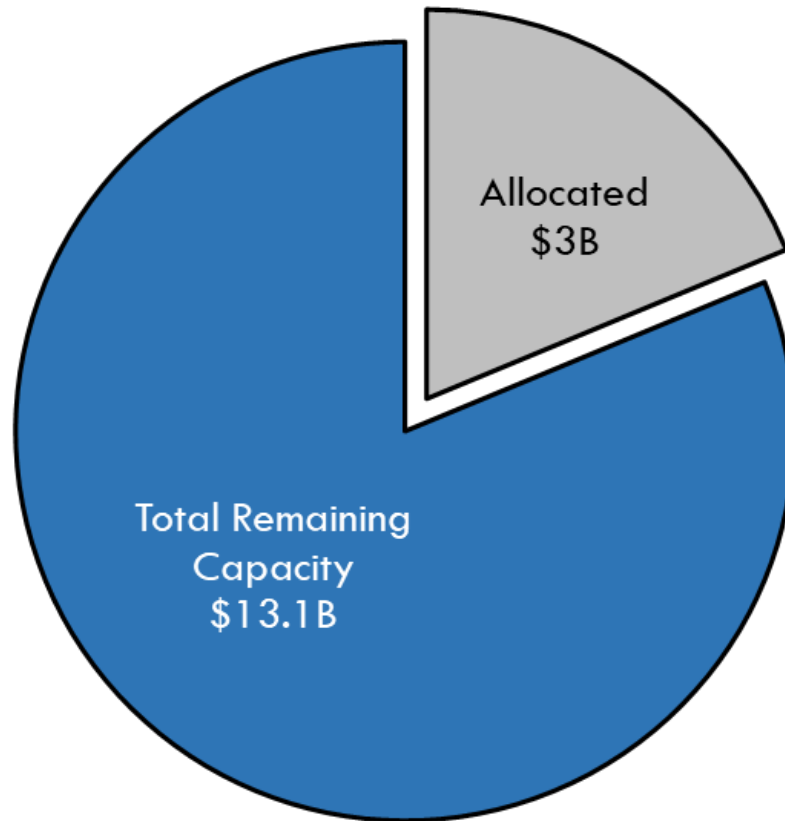


Budget and Allocation Capacity Update

Presented to the
California Transportation Commission

19% of 2023-24 Capacity Allocated Through August 2023

\$16.1 Billion Allocation Capacity



Program	Allocated	
SHOPP ¹	\$ 2,038	33%
STIP ¹	\$ 102	13%
TIRCP	\$ 769	14%
LPP	\$ 12	4%
SCCP	\$ 53	10%
TCEP	\$ -	0%
Other ²	\$ 48	3%

1. Includes authorized changes through July totaling \$4.2 million for the SHOPP and -\$199,000 for the STIP.

2. Other represents Aero, ATP and Bonds.

Amounts may not sum to totals due to independent rounding.

G-12 Progress Report through July 2023

- G-12's represent delegated authority to make adjustments (increases or decreases) to project funding.
- Through July 2023, Caltrans has processed the following changes:
 - SHOPP: Approximately \$8 million in increases from 11 projects, and \$3.8 million in savings from 9 projects.
 - STIP: \$199,000 in savings from one project.

2023-24 Authorized Changes to Capacity						
Summary through July 31, 2023						
Program	# of Adjustments					Net Change
	Increases	Increase Total	Decreases	Decrease Total	Total ³	
SHOPP ¹	11	\$ 8,013,900	9	\$ (3,829,300)	20	\$ 4,184,600
STIP ²	0	\$ -	1	\$ (199,000)	1	\$ (199,000)
TOTAL	11	\$ 8,013,900	10	\$ (4,028,300)	21	\$ 3,985,600

Note: Totals may not add due to rounding

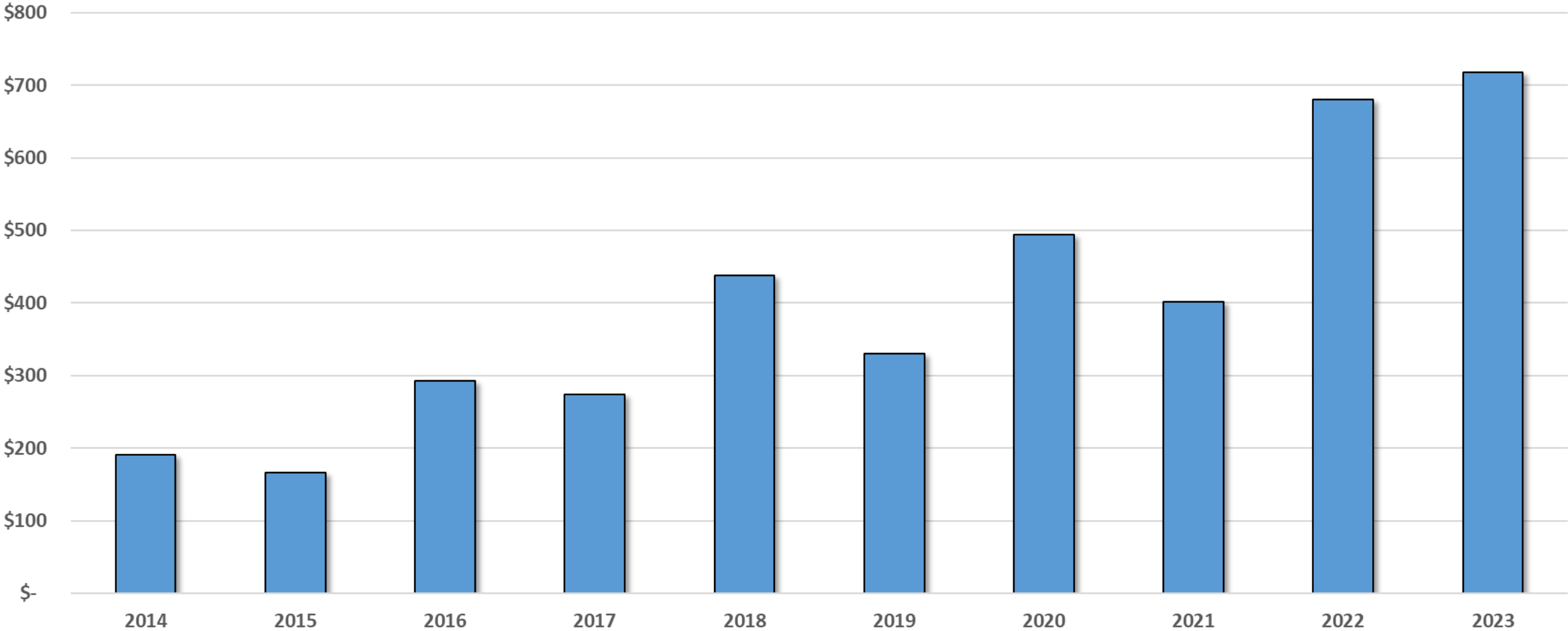
1. Includes SHOPP G-12s, Proposition 1B Bond G-12s (SHOPP Augmentation) adjustments & rescissions.
2. Includes STIP G-12 and Proposition 1B Bond G-12 (TFA) adjustments.
3. Includes net zero adjustments for Total.

Federal Funding Update

- August Redistribution (AR) is the process wherein the Federal Highway Administration redistributes unused Obligation Authority to States with a demonstrated need
 - California has been quite successful in past years
 - For 2023, California received \$718 million
 - Approximately \$4 billion over the last 10 years
 - AR funds must be obligated immediately on previously allocated projects already under advance construction

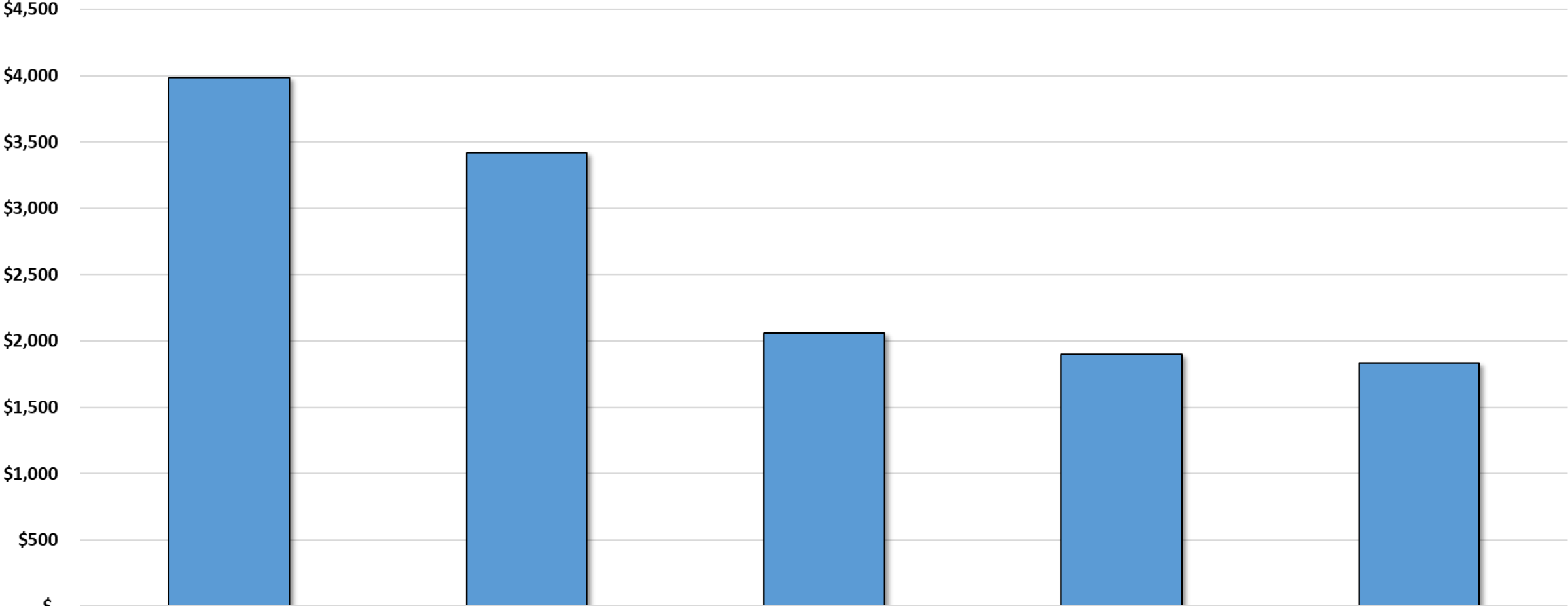
Note: 2023 August Redistribution based on U.S. Department of Transportation Notice, pending FHWA processing

10-Year California August Redistribution



Note: \$ in millions

10-Year August Redistribution Totals



Note: \$ in millions

California

Texas

Florida

Pennsylvania

New York

Upcoming Events

- October
 - Start of the 2024 Federal Fiscal Year
- November
 - Continuing Resolution set to expire November 17, 2023
- January
 - Release of the Governor's Proposed Budget for 2024-25

Questions

