



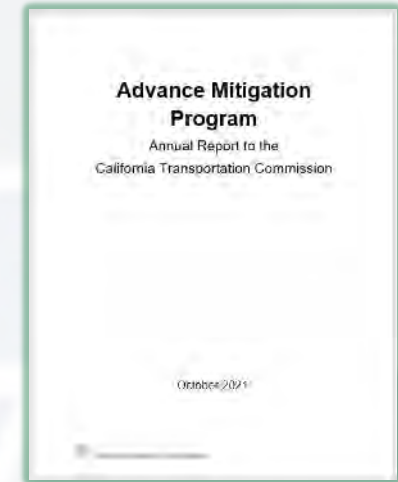
2022 Advance Mitigation Program Annual Report to the California Transportation Commission

California Transportation Commission Meeting
January 25 & 26, 2023



Advance Mitigation Program Annual Report to the CTC:

- ❑ Reporting Period: July 1, 2021 – June 30, 2022
- ❑ Report Sections:
 - Statutory Reference and Purpose
 - Streets and Highways Code Section 800.7 requires Caltrans to report on the activity in the Advance Mitigation Account to the California Transportation Commission.
 - Program Background
 - The Advance Mitigation Program was created through the Road Repair and Accountability Act of 2017 (SB 1, Beall, Chapter 5, Statutes of 2017, Section 35) and the SB 103 budget trailer bill (Committee on Budget and Fiscal Review, Chapter 95, Statutes of 2017, Sections 10-15).





2022 Advance Mitigation Program Annual Report to the CTC:

❑ Report Sections continued:

➤ Program Status and Accomplishments

- 5-step planning status in following 2 slides
- Program staff met with all Districts to plan their potential need for Regional Advance Mitigation Needs Assessments, Project Initiation Proposals and Project Initiation Documents for the 2022/23 FY. The Program identified up to **15 new Advance Mitigation Program projects and up to 5 additional Regional Advance Mitigation Needs Assessments.**

➤ Advance Mitigation Account

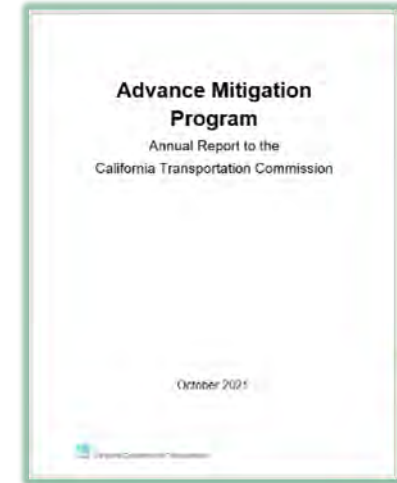
- \$123.2M in the account
- \$101,136.62 in expenditures in capital outlay support as of June 30, 2022

➤ Transportation Projects That Purchased Mitigation

- At the end of the reporting period, transportation projects have yet to have their mitigation requirements satisfied from the Advance Mitigation Program

➤ Number of Credits Established and Sold

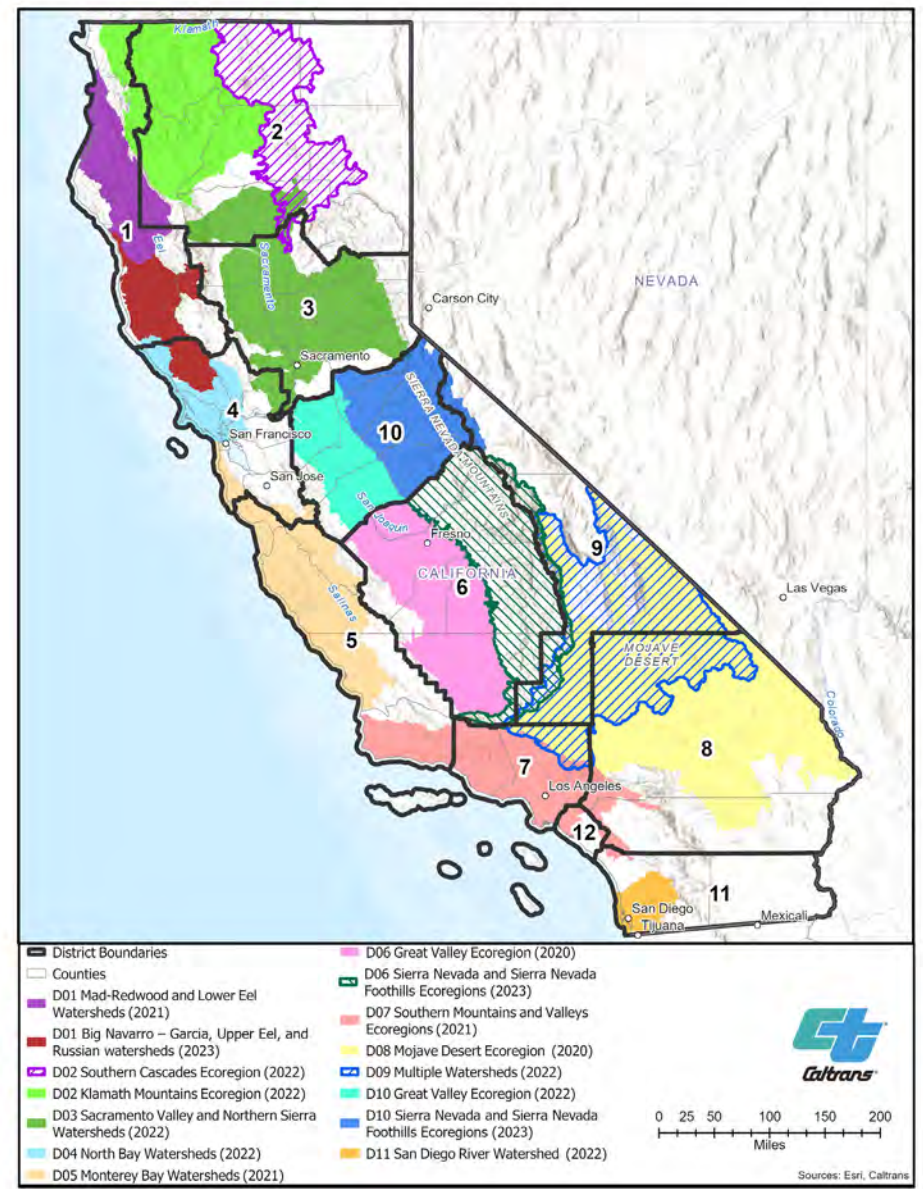
- At the end of the reporting period, no mitigation credits have been established or sold through the Advance Mitigation Program





Advance Mitigation Program Planning Activity:

- Statewide Advance Mitigation Needs Assessment
 - Third run, updating quarterly
- Geographic Areas of Interest Selection – 15 total
 - Districts recently completed the Step 2 phase:
 - District 1 (Inland Mendocino Sub-Basins)
 - District 2
 - District 6
 - District 10
 - District 11
 - Anticipating Geographic Area of Interest selection 2022/2023:
 - District 1 (Lake County Sub-Basins)
- Regional Advance Mitigation Needs Assessments
 - Completed and posted on AMP website: D1, D3, D4, D5, D6, D7, D8, D9
 - In process: D2, D10, D11
 - Districts pursuing 2nd RAMNAs: D1, D2, D6, D10
- Advance Mitigation Projects
 - Funded: D8, D6
 - Pending Funding Approval: D1, D5
 - Candidates for funding: D1, D3, D4, D5, D7, D9

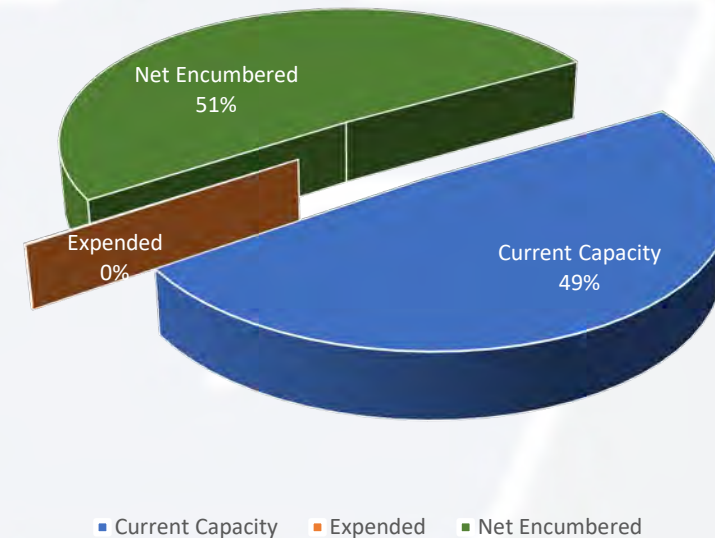




Advance Mitigation Account Status:

- ❑ 22/23 FY Beginning Balance:
 - \$123,111,126.01
- ❑ Expended YTD (November 30, 2022)
 - Capital: \$0.00
 - Support: \$139,837.61
- ❑ Net Encumbrance YTD: \$63,043,428.19
- ❑ Capacity (current): \$60,386,747.10
- ❑ 22/23 Trends
 - First Capital Expenditures
 - Shift from RAMNAs to Project Delivery
 - Significant Encumbrance of remaining Capacity
- ❑ First Repayments not expected until FY 23/24
 - ❑ Corresponds to first credit availability

Current AMA Activity



	19/20	20/21	21/22	22/23	23/24	24/25*
RAMNA	1	2	5	6	4	
PIP	0	2	2	10	9	
PID	0	0	2	8	11	2

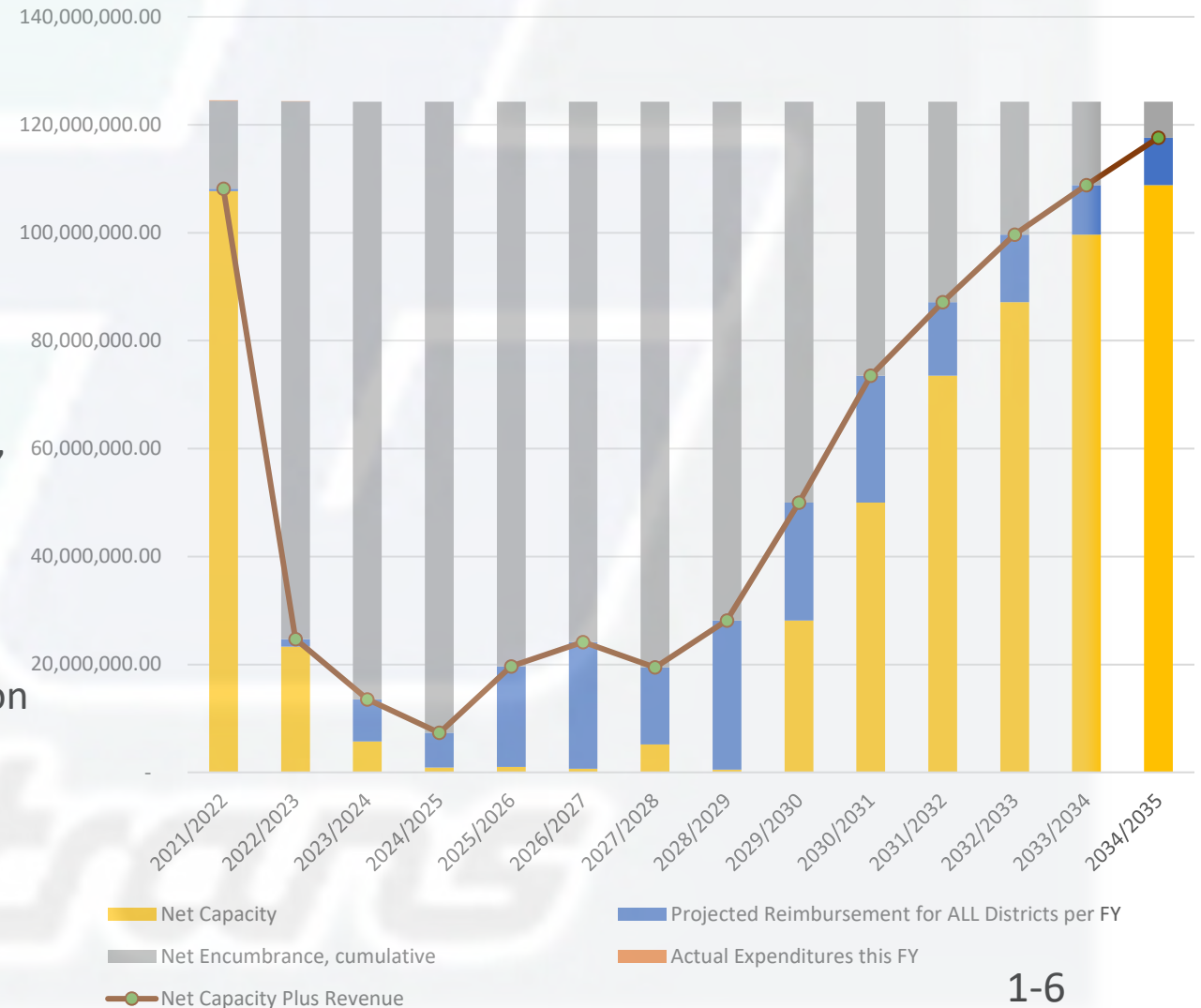


Advance Mitigation Account – Projected Revenue Forecast:

- Projected Status at end of 23/24 FY
- Need for 11 PIDs in 23/24 plus 2 more in 24/25
- Only enough capacity in 23/24 to fund 3 PIDs
- Based on current projections, the backlog of 10 PIDs will not be cleared until FY 28/29

The chart on the right is a model of projected Advance Mitigation Account Activity Based on:

- Advance Mitigation Projects Planned through FY 28/29, including:
 - Existing funded projects
 - Existing programmed projects
 - Existing candidate projects
 - Averaged projects where programming information is not known
- Blue bars are anticipated revenue, which indicates availability of credits
- After 28/29, likely to only support 2 – 3 new advance mitigation projects per year





Questions or Comments?

