



Proposed 2022 Trade Corridor Enhancement Program Fund Estimate

Presented to the
California Transportation Commission

Fund Estimate Development

- Projected Resources
 - State revenue estimates are provided by the Department of Finance and include annual adjustments for inflation
 - Federal funding is based on Federal Highway Administration direction pursuant to the Infrastructure Investment and Jobs Act
 - Obligation Authority estimated at 92 percent of Apportionments
- Adjustments
 - Accounts for resources included in the prior Trade Corridor Enhancement Program (TCEP) Fund Estimate cycle

Proposed TCEP Fund Estimate Summary

PROPOSED

| | 2022-23 | 2023-24 | 2024-25 | 2-Year Total | 3-Year Total |
|---|---------------|--------------|--------------|-----------------|-----------------|
| RESOURCES | | | | | |
| STATE RESOURCES | | | | | |
| Trade Corridor Enhancement Account ¹ | \$374 | \$392 | \$413 | \$805 | \$1,179 |
| Previously Programmed Resources ² | (343) | 0 | 0 | 0 | (343) |
| State Resources Subtotal | \$31 | \$392 | \$413 | \$805 | \$836 |
| FEDERAL RESOURCES | | | | | |
| National Highway Freight Program ^{3,4} | \$119 | \$122 | \$124 | \$246 | \$366 |
| Previously Programmed Resources ² | (133) | 0 | 0 | 0 | (133) |
| Federal Resources Subtotal | (\$14) | \$122 | \$124 | \$246 | \$232 |
| TOTAL RESOURCES AVAILABLE | \$17 | \$514 | \$537 | \$1,051 | \$1,068 |

Note: Individual numbers may not add to total due to independent rounding.
 TCEP projects must be compliant with Streets and Highways Code section 2192.

¹ Amounts provided by the Department of Finance and includes adjustments for inflation.
² Resources that were already programmed from the 2020 TCEP Fund Estimate.
³ Federal Resource dollars are representative of obligation authority and are an estimated percentage of California apportionments under the Infrastructure Investment and Jobs (IIJA) Act including reductions for post-apportionment set-asides, penalties, and sequestration.
⁴ California may use up to 30% of the National Highway Freight Program funds on freight intermodal freight rail projects.

Proposed Adoption of the 2022 TCEP Fund Estimate

- No changes made from the Draft Fund Estimate presented at the June Commission meeting
- Provides approximately \$1 billion of new programmable resources over the Fund Estimate period
- Department worked closely with Commission Staff during development of the Fund Estimate
- Department recommends the Commission adopt the 2022 TCEP Fund Estimate
- Anticipated to occur concurrently with adoption of the 2022 TCEP Guidelines

Questions

