

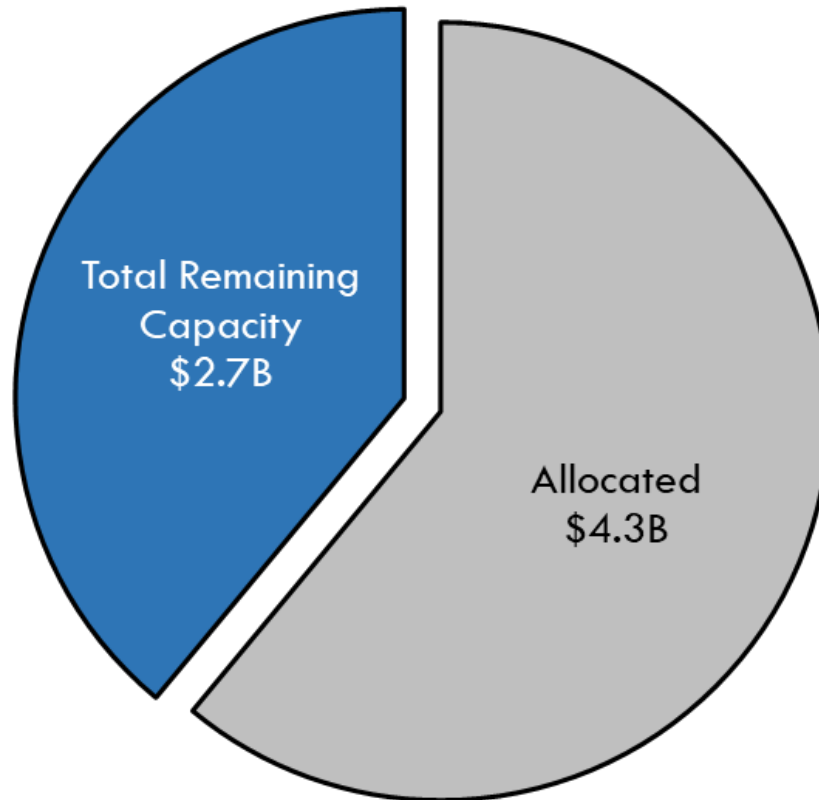


# Budget and Allocation Capacity Update

Presented to the  
California Transportation Commission

# 61% of 2020-21 Capacity Allocated Through May 2021

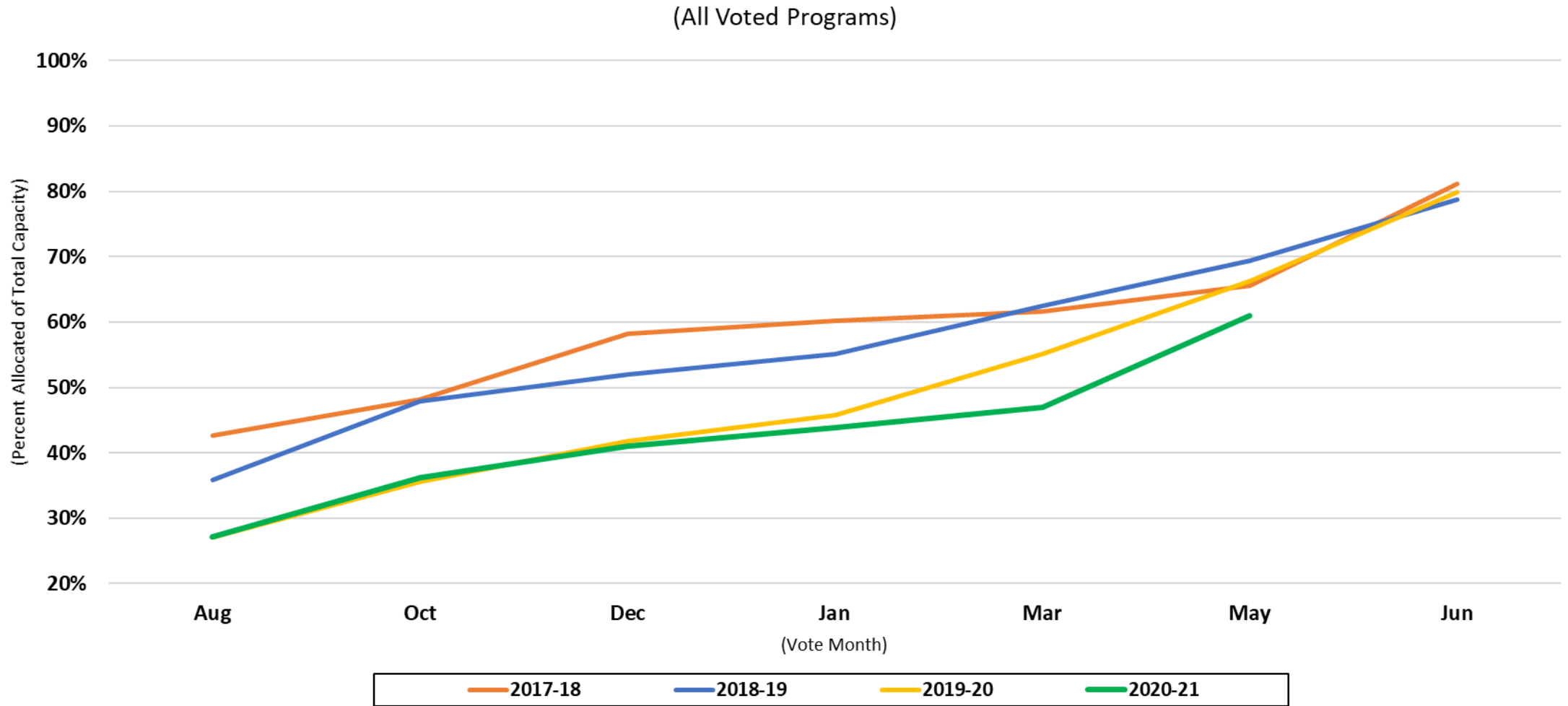
## \$7 Billion Allocation Capacity



Program	Allocated	
<b>SHOPP<sup>1</sup></b>	\$ 2,482	74%
<b>STIP<sup>1</sup></b>	\$ 506	86%
<b>TIRCP</b>	\$ 645	64%
<b>LPP</b>	\$ 73	22%
<b>SCCP</b>	\$ 282	76%
<b>TCEP</b>	\$ 179	24%
<b>Other<sup>2</sup></b>	\$ 136	20%

1. Includes authorized changes and rescissions through April totaling -\$300 million for the SHOPP and -\$1.3 million for STIP.
2. Other represents Aero, ATP and Bonds.  
Amounts may not sum to totals due to independent rounding.

# 2020-21 Allocations Through May Commission Meeting



# G-12 Progress Report through April 2021

- G-12's represent delegated authority to make adjustments (increases or decreases) to project funding.
- Through April 2021, Caltrans has processed the following changes:
  - SHOPP: Approximately \$79 million in increases from 82 projects, and \$379 million in savings from 201 projects.
  - STIP: \$5 million in increases from 5 projects, and \$7 million in savings from 3 projects.

2020-21 Authorized Changes to Capacity						
Summary through April 30, 2021						
Program	# of Adjustments					Net Change
	Increases	Increase Total	Decreases	Decrease Total	Total <sup>3</sup>	
<b>SHOPP<sup>1</sup></b>	82	\$ 79,483,100	201	\$ (379,069,700)	283	\$ (299,586,600)
<b>STIP<sup>2</sup></b>	5	\$ 5,238,700	3	\$ (6,551,000)	8	\$ (1,312,300)
<b>TOTAL</b>	<b>87</b>	<b>\$ 84,721,800</b>	<b>204</b>	<b>\$ (385,620,700)</b>	<b>291</b>	<b>\$ (300,898,900)</b>

Note: Totals may not add due to rounding

1. Includes SHOPP G-12s, Proposition 1B Bond G-12s (SHOPP Augmentation) adjustments & rescissions.
2. Includes STIP G-12 and Proposition 1B Bond G-12 (TFA) adjustments.
3. Includes net zero adjustments for Total.

# 2020-21 Transportation Revenue Update

2020-21 (through May)	Enacted Budget <sup>1</sup>	Actual	Percent Difference
Gasoline Excise Tax	\$ 6,408	\$ 5,934	-7%
Diesel Excise Tax	\$ 1,040	\$ 1,129	9%
Weight Fees Tax	\$ 1,044	\$ 1,166	12%
Diesel Sales Tax	\$ 433	\$ 559	29%
Transportation/Road Improvement Fee	\$ 1,592	\$ 1,741	9%
<b>TOTAL</b>	<b>\$ 10,518</b>	<b>\$ 10,529</b>	<b>0%</b>

Note: \$ in millions

1. Enacted Budget reflect pro-rated values for 11 of 12 months with the exception for diesel sales tax.
2. Due to diesel sales tax deposits occurring quarterly, projection and actual revenue represent three quarterly deposits.

# 2021-22 Draft Allocation Capacity

2021-22 <b>DRAFT</b> Capital Allocation Capacity By Fund and Program (\$ in millions)										
<i>Fund</i>	<i>SHOPP</i>	<i>STIP</i>	<i>ATP</i>	<i>SCCP</i>	<i>TCEP</i>	<i>TIRCP<sup>1</sup></i>	<i>AERO<sup>2</sup></i>	<i>LPP</i>	<i>Bonds<sup>3</sup></i>	<i>Total</i>
State Highway Account (SHA)	\$ 685	\$ 410	\$ 34	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,379
Federal Trust Fund (FTF)	1,490	150	89	-	127	-	-	-	-	1,856
Road Maintenance & Rehabilitation Account (RMRA)	1,200	-	100	-	-	-	-	200	-	1,500
Public Transportation Account (PTA)	-	10	-	-	-	504	-	-	-	514
Trade Corridors Enhancement Account (TCEA)	-	-	-	-	350	-	-	-	-	350
Aeronautics Account (Aero)	-	-	-	-	-	-	3.1	-	-	3
Proposition 1A Bonds	-	-	-	-	-	-	-	-	67	67
Proposition 1B Bonds	30	58	-	-	-	-	-	-	101	189
<b>Total Capacity</b>	<b>\$ 3,405</b>	<b>\$ 628</b>	<b>\$ 223</b>	<b>\$ 250</b>	<b>\$ 477</b>	<b>\$ 504</b>	<b>\$ 3</b>	<b>\$ 200</b>	<b>\$ 168</b>	<b>\$ 5,858</b>

1. Assumes \$230 million from Greenhouse Gas Reduction Fund
2. Includes \$2.5 million Local Airport Loan Account Transfer
3. Subject to Bond Sale

# Fiscal Year 2021-22 Budget Update

- Legislature approved a 2021-22 Budget by the June 15<sup>th</sup> deadline.
- \$968 Million in Federal Funding
  - A combination of funding from the Coronavirus Response and Relief Supplemental Appropriations Act and the 2021 Federal Appropriations Act earmarked for rehabilitation of transportation infrastructure
- \$500 Million in Active Transportation Program Funding

# Upcoming Events

- August
  - Final Allocation Capacity for 2021-22
  - 2022 STIP Fund Estimate presented for potential adoption by the Commission
  - Potential funding increase due to August Redistribution
- September
  - FAST Act extension set to expire on September 30, 2021



# Questions

