

SB 1

Investing in Jobs & Economic Recovery

California
Transportation
Commission
December 2, 2020



History & Importance of SB 1

- California's transportation system was in crisis
- Development and successful passage of SB 1 took many years, broad coalition of stakeholders, bipartisan negotiation
- \$54 billion for multimodal investments to address safety, congestion, air quality, transit, greenhouse gas emissions, bicycle and pedestrian infrastructure, and efficient movement of goods and services
- Seven months later, Proposition 6 fails with 57% of voters electing to keep the tax so long as its dedicated to transportation improvements
- Much work remains, but without SB 1 today, consequences would be even more dire during the ongoing public health pandemic

SB 1 Economic Analysis

Total Impacts of SB 1 over 10 Years	
User Benefits	\$38.2 billion
Highway, Street & Bridge	\$23.6 billion
Transit	\$14.6 billion
Economic Impacts	
Economic Output	\$111.8 billion
Earnings	\$32.6 billion
Employment	682,029 job-years
Total Impact	\$182.6 billion

ARTBA Study: https://www.artba.org/wp-content/uploads/2018/02/ARTBA_California_Report_Feb_2018.pdf

- SB 1 will generate nearly \$11.2 billion annually in additional economic output as businesses throughout the economy sell more goods and services to both other businesses and consumers
- Increase Gross State Product by over \$5.7 billion per year
- Support or create an additional 68,203 jobs each year, with 77 percent of the employment outside of the construction industry:
 - 13,964 jobs in transportation and warehousing
 - 7,466 jobs in other services
 - 4,308 jobs in retail trade
 - 3,867 jobs in real estate and rental and leasing
- These workers will earn nearly \$3.3 billion in wages annually
- \$738.3 million in additional tax revenues each year:
 - \$22.2 million in annual state payroll taxes
 - \$249.6 million in annual federal payroll taxes
 - \$356.2 million in annual state income taxes
 - \$110.4 million in annual state and local sales taxes

SB 1: More than Fixing Roads...





Questions?

Kiana Valentine

Executive Director

Transportation California

Michael Quigley

Executive Director

California Alliance for Jobs

John Hakel

Executive Director

Rebuild SoCal Partnership