

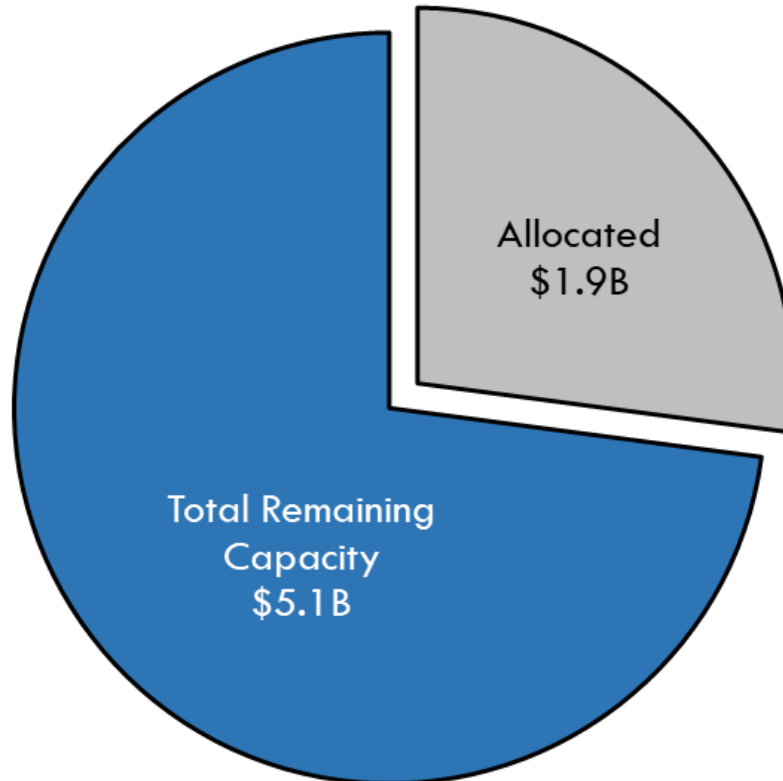


Budget and Allocation Capacity Update

Presented to the
California Transportation Commission

27% of 2020-21 Capacity Allocated Through August 2020

\$7 Billion Allocation Capacity



Program	Allocated	
SHOPP¹	\$ 1,386	42%
STIP¹	\$ 181	31%
TIRCP	\$ 90	9%
LPP	\$ 3	1%
SCCP	\$ 150	40%
TCEP	\$ 67	9%
Other²	\$ 30	4%

1. Includes authorized changes and rescissions through August totaling -\$12 million for the SHOPP and -\$188,000 for STIP.

2. Other represents Aero, ATP and Bonds.

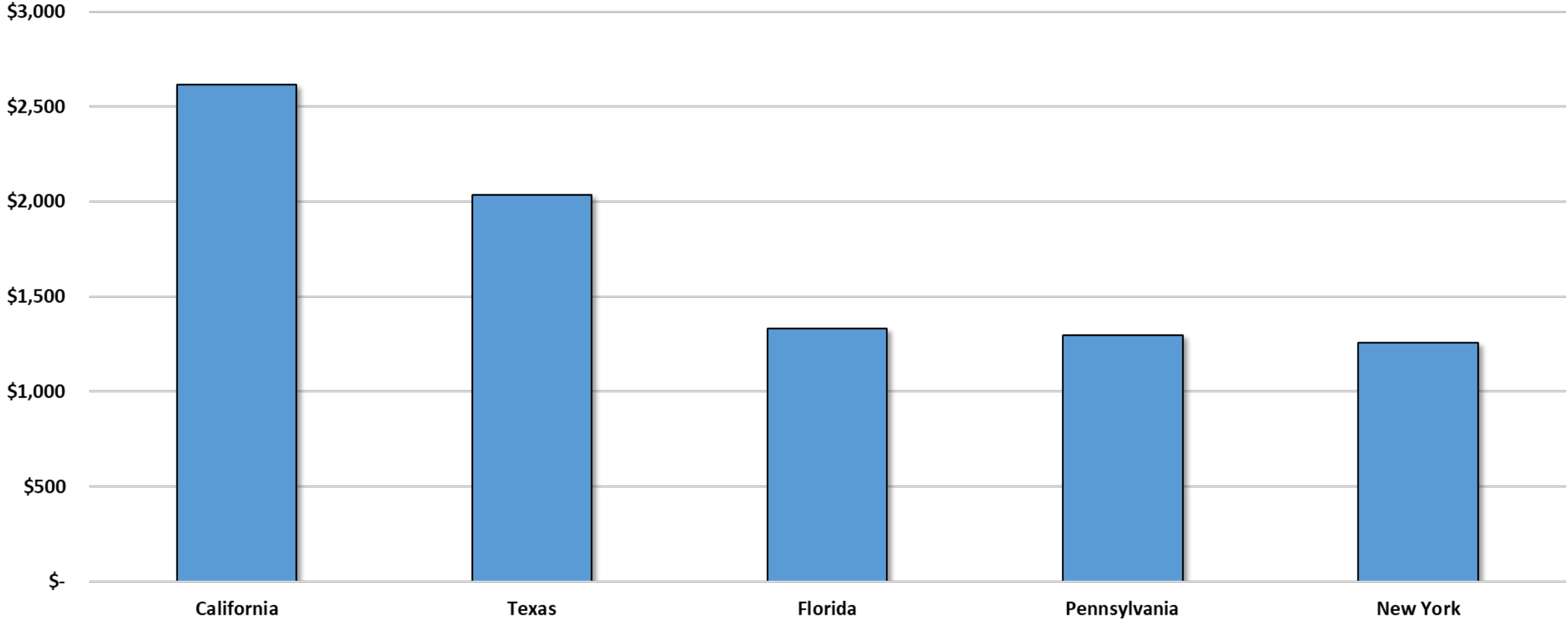
Amounts may not sum to totals due to independent rounding.

August Redistribution

- August Redistribution (AR) is the process wherein the FHWA redistributes unused Obligation Authority to States with a demonstrated need
 - California has been quite successful in past years
 - Approximately \$2.6 billion over the last 10 years
 - For 2020, California received nearly \$500 million
 - Highest AR of any state
 - AR funds must be obligated immediately on previously allocated projects already under advance construction

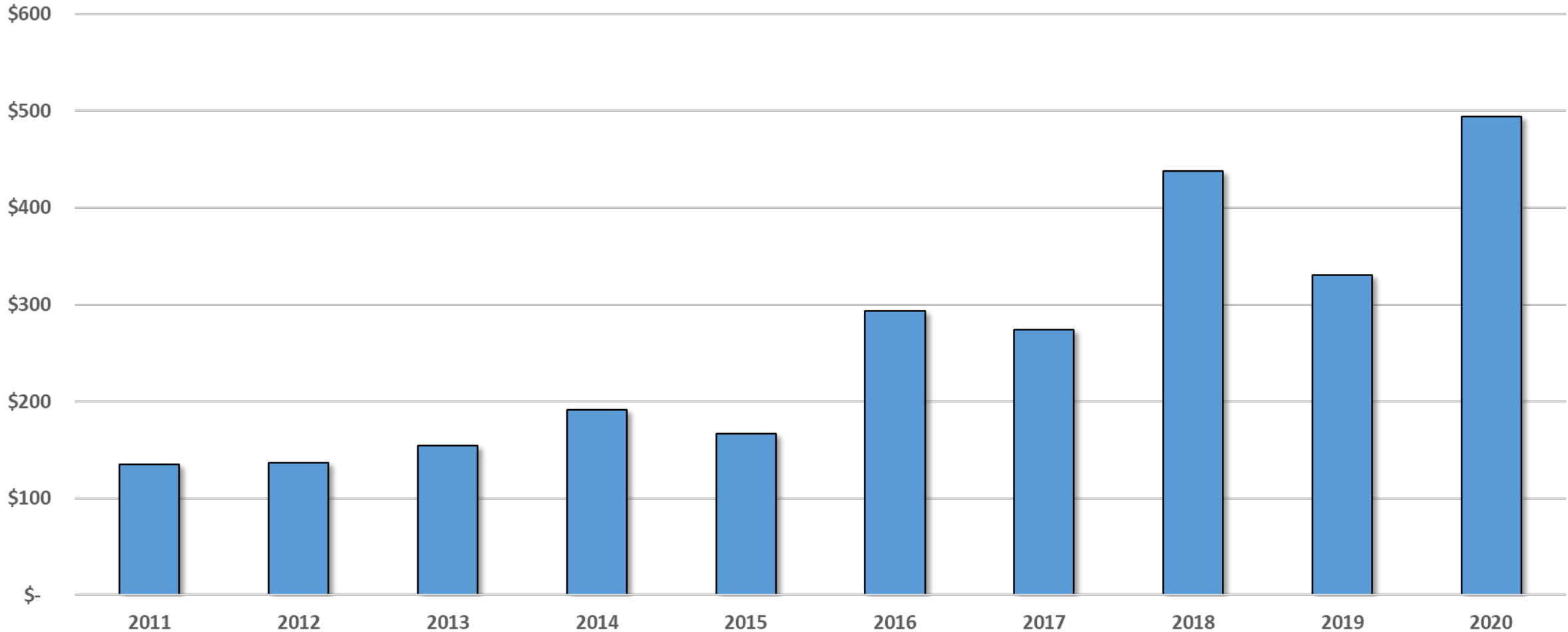
Note: 2020 August Redistribution based on U.S. Department of Transportation Notice, pending FHWA processing

10-Year August Redistribution Totals



Note: \$ in millions

10-Year California August Redistribution



Note: \$ in millions

Federal Funding Update

- Congress passed a Continuing Resolution on October 1st, keeping the government funded until December 11th
- The Fixing America's Surface Transportation (FAST) Act was also extended for the entire year
 - With this extension in place, a transformative bill that significantly boosts investment in transportation remains the long-term goal

Revenue Update – Prior Year & 2020-21

1st Quarter

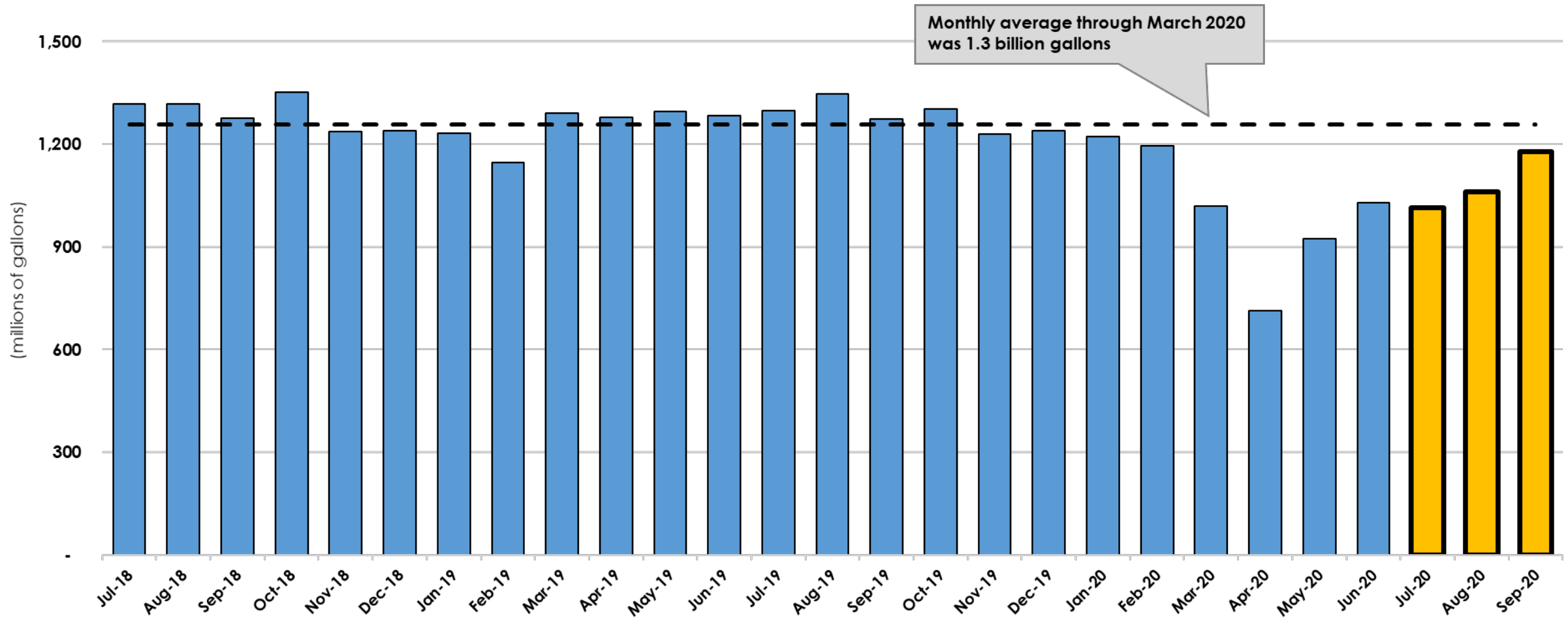
2019-20 (Full Year)	May 2020 Revision to the Budget	Actual	Percent Difference
Gasoline Excise Tax	\$ 6,604	\$ 6,541	-1%
Diesel Excise Tax	\$ 1,197	\$ 1,241	4%
Weight Fees Tax	\$ 1,165	\$ 1,174	1%
Diesel Sales Tax	\$ 943	\$ 930	-1%
Transportation Improvement Fee	\$ 1,726	\$ 1,738	1%
TOTAL	\$ 11,635	\$ 11,624	0%

2020-21 (First Quarter)	Enacted Budget ¹	Actual	Percent Difference
Gasoline Excise Tax	\$ 1,748	\$ 1,642	-6%
Diesel Excise Tax	\$ 284	\$ 302	6%
Weight Fees Tax	\$ 285	\$ 304	7%
Diesel Sales Tax ²	\$ 144	\$ 202	40%
Transportation/Road Improvement Fee	\$ 434	\$ 478	10%
TOTAL	\$ 2,895	\$ 2,927	1%

Note: \$ in millions

1. 2020-21 Budget values reflect fiscal year totals divided by four
2. First quarterly distribution was deposited on October 1, 2020

Two Year Gas Consumption Trends



Notes: Bar outline indicates estimated monthly consumption based on gross gasoline excise tax revenue deposits.
Consumption data does not include adjustments by the California Department of Tax and Fee Administration in their monthly reporting.

Questions

