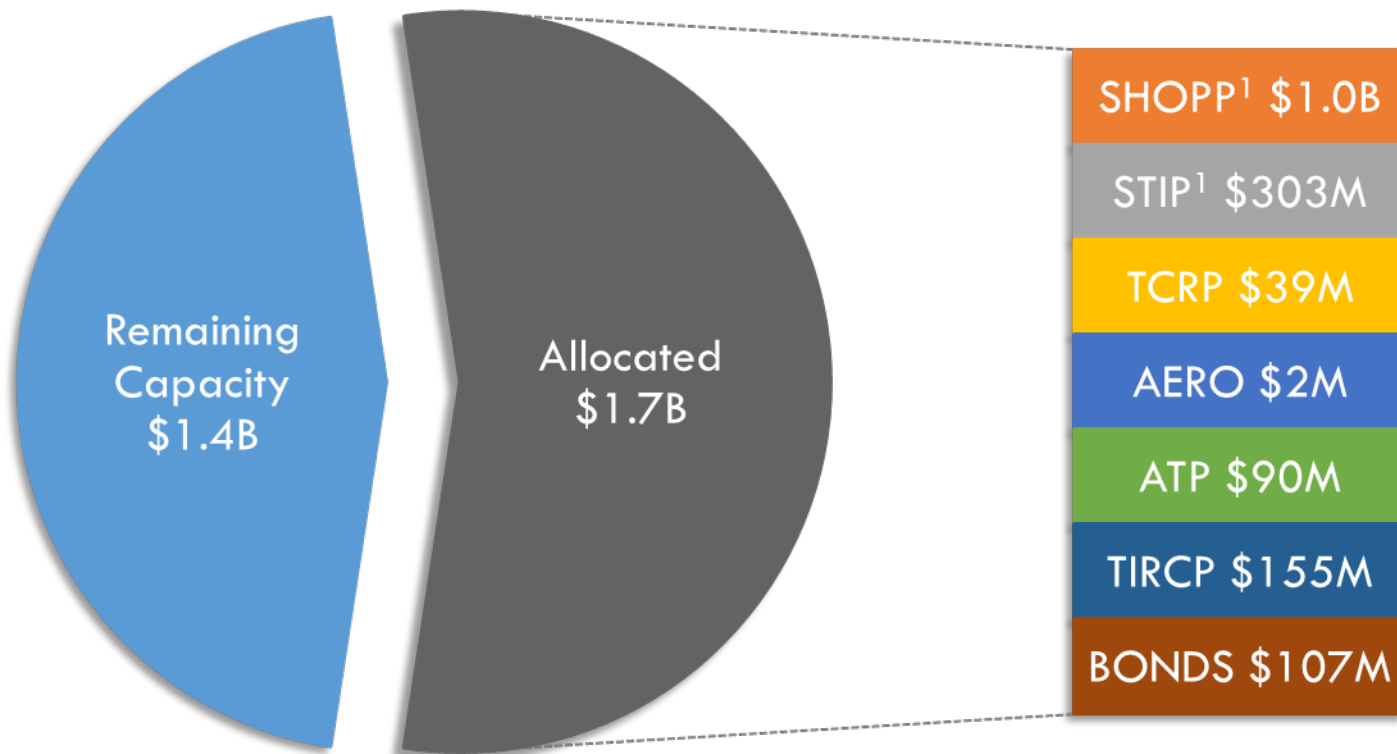




Budget and Allocation Capacity Update  
Presented to the  
California Transportation Commission

# 55% of 2015-16 Capacity Allocated Through May 2016

## \$3.1 Billion Allocation Capacity



1. Includes authorized changes and project rescissions totaling -\$145 million for SHOPP and -\$50 million for STIP

# 2016-17 Draft Allocation Capacity

2016-17 <b>DRAFT</b> Allocation Capacity By Fund and Program (\$ in millions)									
<i>Fund</i>	<i>SHOPP</i>	<i>STIP</i>	<i>TCRP</i>	<i>AERO</i>	<i>ATP</i>	<i>TCEA</i>	<i>TIRCP</i>	<i>Bonds</i>	<i>Total</i>
State Highway Account (SHA)	\$ 300	\$ 60	\$ -	\$ -	\$ 34	\$ 11 <sup>1</sup>	\$ -	\$ -	\$ 405
Federal Trust Fund (FTF)	1,470	100	-	-	87	100	-	-	1,757
Public Transportation Account (PTA)	-	40	-	-	-	-	-	-	40
Traffic Congestion Relief Fund (TCRF)	-	-	148 <sup>1</sup>	-	-	-	-	-	148
Aeronautics Account (Aero)	-	-	-	5	-	-	-	-	5
Greenhouse Gas Reduction Fund (GHG)	-	-	-	-	-	-	200	-	200
Proposition 1A Bonds <sup>2</sup>	-	-	-	-	-	-	-	128	128
Proposition 1B Bonds <sup>2</sup>	-	-	-	-	-	-	-	134	134
<b>Total Capacity</b>	<b>\$ 1,770</b>	<b>\$ 200</b>	<b>\$ 148</b>	<b>\$ 5</b>	<b>\$ 121</b>	<b>\$ 111</b>	<b>\$ 200</b>	<b>\$ 262</b>	<b>\$ 2,817</b>

1. From loan repayments scheduled for January 2017
2. Subject to bond sale

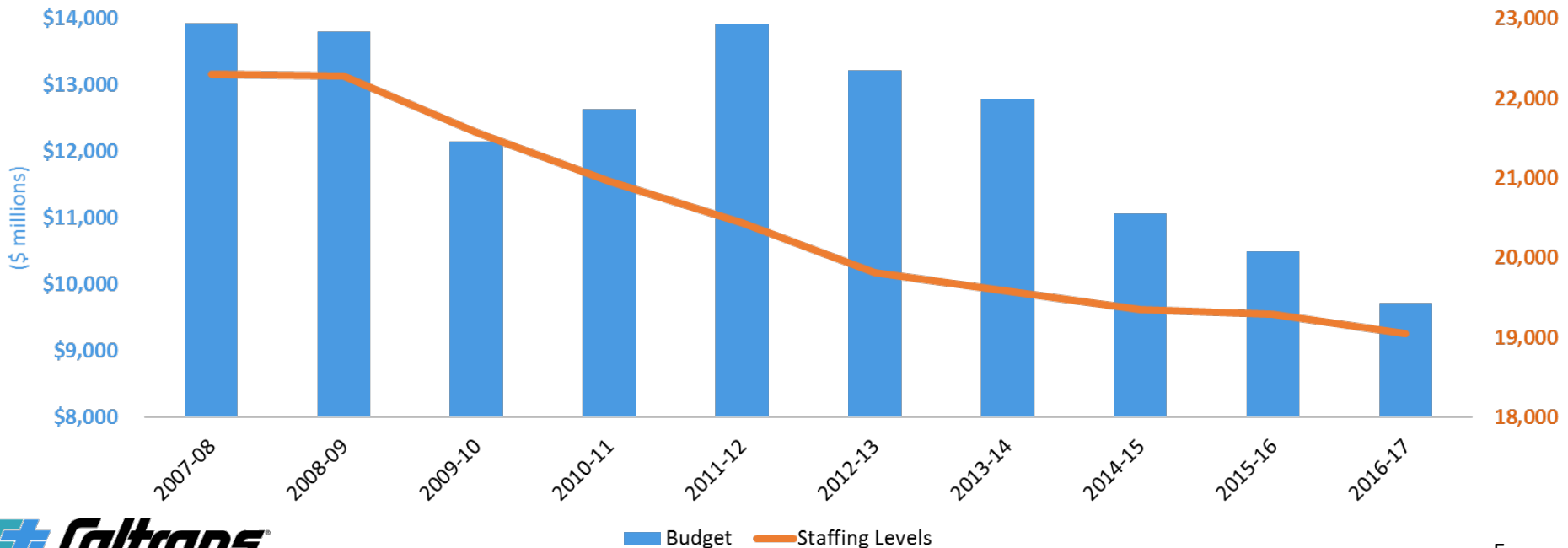
# State Budget Update

- 2016-17 Budget Bill approved by the State Legislature
  - Increase of approximately \$7 billion in General Fund spending over current year budget
  - Prepares for future economic downturn with \$2 billion supplemental deposit in the State's Rainy Day Fund
- Does not include significant transportation reform or funding

# Department of Transportation Budget Update

- 2016-17 Enrolled Budget authorizes \$9.7 billion and 19,045 positions for the Department of Transportation
  - Decrease of approximately \$800 million and 252 positions from the 2015-16 budget

DOT Budget & Staffing Levels Since Proposition 1B Enactment



# Aeronautics Account

- Executive Order issued by Department of Finance (DOF) on May 23, 2016.
  - Authorizes the transfer of \$1.3 million from the Local Airport Loan Account to the Aeronautics Account.
  - Transfer occurred on June 16, 2016.
- Revised Aeronautics Account Fund Estimate, approved by the Commission at the January 2016 meeting, includes \$1.3 million transfer.
  - \$4 million annual transfers assumed in the Revised Fund Estimate are subject to DOF approval.

# Upcoming Events

- July 2016
  - Decrease in Price-Based Excise Tax on gasoline
  - Increase in Excise Tax on diesel
  - California Road Charge Pilot begins
- August 2016
  - Final 2016-17 Allocation Capacity